

House File 2169 - Introduced

HOUSE FILE 2169

BY LYKAM

(COMPANION TO LSB 6015SS BY
SENG)

A BILL FOR

1 An Act relating to the definition of recycling property for
2 purposes of the property tax exemption for pollution-control
3 or recycling property and including applicability
4 provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 427.1, subsection 19, paragraph e,
2 subparagraph (1), Code Supplement 2009, is amended to read as
3 follows:

4 (1) For the purposes of this subsection, "*pollution-control*
5 *property*" means personal property or improvements to real
6 property, or any portion thereof, used primarily to control
7 or abate pollution of any air or water of this state or used
8 primarily to enhance the quality of any air or water of this
9 state and "*recycling property*" means personal property or
10 improvements to real property or any portion of the property,
11 used primarily in the manufacturing process and resulting
12 directly in the conversion of waste glass, waste plastic, waste
13 metal, wastepaper products, waste paperboard, or waste wood
14 products into new raw materials or products composed primarily
15 of recycled material. In the event such property shall also
16 serve other purposes or uses of productive benefit to the owner
17 of the property, only such portion of the assessed valuation
18 thereof as may reasonably be calculated to be necessary for
19 and devoted to the control or abatement of pollution, to the
20 enhancement of the quality of the air or water of this state,
21 or for recycling shall be exempt from taxation under this
22 subsection.

23 Sec. 2. APPLICABILITY. This Act applies to assessment years
24 beginning on or after January 1, 2011.

25 EXPLANATION

26 Code section 427.1, subsection 19, exempts new installations
27 of pollution-control or recycling property from property
28 taxation. This bill amends the definition of "recycling
29 property" by adding waste metal to the list of other waste
30 materials that may be converted by the exempted property into
31 new raw materials or products composed primarily of recycled
32 material.

33 The bill applies to assessment years beginning on or after
34 January 1, 2011.